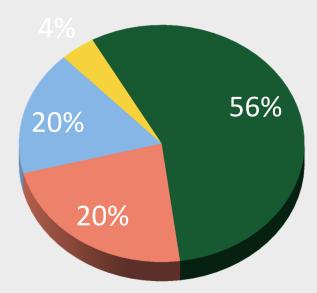




- Petrochemicals & Chemicals
- Black Oil
- Refined Petroleum Products
- Agricultural Chemicals



MARKETS AND PRODUCTS MOVED	PRODUCTS	DRIVERS
Petrochemicals and Chemicals	Benzene, Styrene, Methanol, Acrylonitrile, Xylene, Naphtha, Caustic Soda, Butadiene, Propylene	30% Consumer Durables Consumer Non-Durables
Black Oil	Residual Fuel Oil, Coker Feedstock, Vacuum Gas Oil, Asphalt, Carbon Black Feedstock, Crude Oil, Ship Bunkers	Fuel for Power Plants and Ships, Feedstock for Refineries and Road Construction
Refined Petroleum Products	Gasoline, No. 2 Oil, Jet Fuel, Heating Oil, Diesel Fuel, Ethanol	Vehicle Usage, Air Travel, Weather, Refinery Utilization
Agricultural Chemicals	Anhydrous Ammonia, Nitrogen-based Liquid Fertilizer, Industrial Ammonia	Corn, Cotton, Wheat Production; Chemical Feedstock

^{*}For the six months ended June 30, 2018