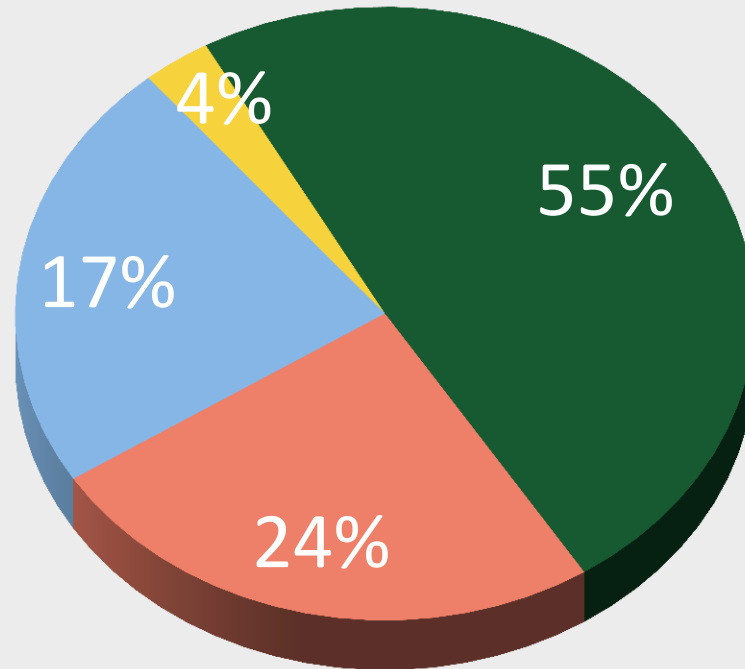

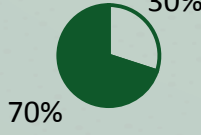










***REVENUE DISTRIBUTION**

- Petrochemicals & Chemicals
- Black Oil
- Refined Petroleum Products
- Agricultural Chemicals



MARKETS AND PRODUCTS MOVED	PRODUCTS	DRIVERS
 Petrochemicals and Chemicals	Benzene, Styrene, Methanol, Acrylonitrile, Xylene, Naphtha, Caustic Soda, Butadiene, Propylene	 30% Consumer Durables 70% Consumer Non-Durables
 Black Oil	Residual Fuel Oil, Coker Feedstock, Vacuum Gas Oil, Asphalt, Carbon Black Feedstock, Crude Oil, Ship Bunkers	 Fuel for Power Plants and Ships, Feedstock for Refineries and Road Construction
 Refined Petroleum Products	Gasoline, No. 2 Oil, Jet Fuel, Heating Oil, Diesel Fuel, Ethanol	 Vehicle Usage, Air Travel, Weather, Refinery Utilization
 Agricultural Chemicals	Anhydrous Ammonia, Nitrogen-based Liquid Fertilizer, Industrial Ammonia	 Corn, Cotton, Wheat Production; Chemical Feedstock

*For the three months ended March 31, 2017